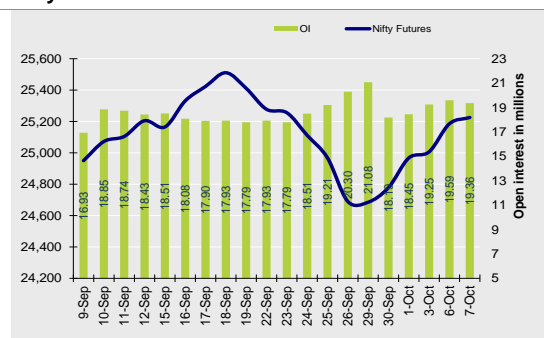


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,108.30	25,077.65	30.65	0.12
Futures	25,225.30	25,185.40	39.90	0.16
Oil(ml shr)	19.36	19.59	-0.23	-1.18
Vol (lots)	70767	79839	-9072	-11.36
COC	117.00	107.75	9.25	8.6
PCR-OI	1.03	1.33	-0.30	-22.7

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3779.03	2230.00	1549.03
Index Options	3979170.61	3963001.32	16169.29
Stock Futures	17587.17	19154.51	-1567.34
Stock Options	22767.03	22949.45	-182.42
FII Cash	11,542.97	10,102.31	1,440.66
DII Cash	15,953.11	15,500.54	452.57

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
7-Oct	1549.0	-1567.3	16169.3	1441
6-Oct	-1503.5	-366.7	3821.4	-314
3-Oct	-2353.2	-2314.8	3664.1	-1583
1-Oct	-128.1	-307.5	10738.0	-1605
30-Sep	-2716.6	654.5	15911.8	-2327
29-Sep	-528.1	3882.3	3170.4	-2832

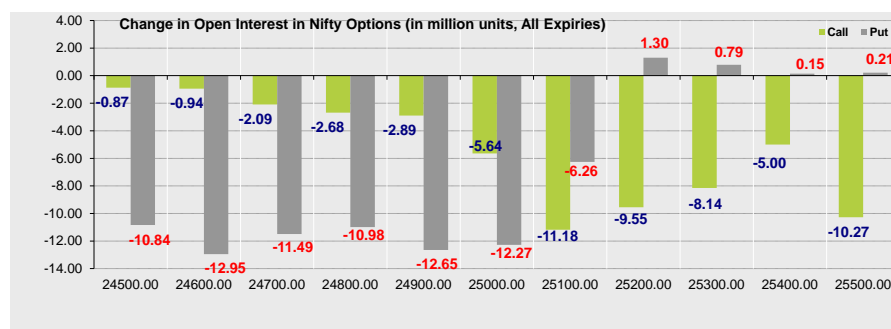
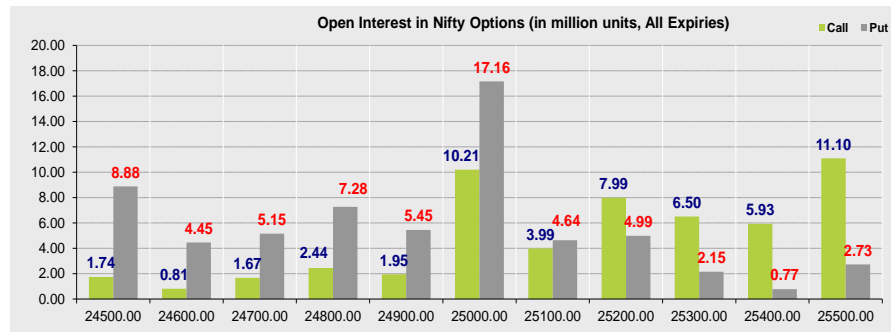
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25105	25165	25240	25300	25380
BANKNIFTY	56010	56240	56460	56690	56910

Summary

- Indian markets closed on a flattish note where buying was mainly seen in Automobiles, Realty, Telecom. Nifty Sept Futures closed at 25225.30 (up 39.90 points) at a premium of 117.00 pts to spot.
- FII's were net buyers in Cash to the tune of 1440.66 Cr and were net buyers in index futures to the tune of 1549.03 Cr.
- India VIX decreased by 1.39% to close at 10.05 touching an intraday high of 10.45.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidations in OI were seen in 25400, 25300, 25200, 25100 strike Calls and at 25100, 25000, 24900, 24800 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25500 strike Calls and 25000 strike Puts, to the tune of 11.10mm and 17.16mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
IGL	221.5	5.8	21.6	40.9
UNOMINDA	1364.0	2.4	3.4	17.5
LODHA	1150.4	2.5	12.1	10.8

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
CDSL	1570.9	2.7	8.4	-5.9
BANKNIFTY	56468.6	0.3	1.9	-4.8
ICICIBANK	1380.7	0.9	114.2	-4.7

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
POWERINDIA	17643.0	-3.6	0.0	61.1
CAMS	3822.5	-0.9	2.3	13.7
JINDALSTEL	1039.8	-1.8	13.3	7.2

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
AUBANK	766.3	0.0	21.5	-3.4
POLYCAB	7616.5	-0.3	1.7	-3.0
KOTAKBANK	2137.8	-0.7	35.2	-2.6

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2500	2556
ADANIPTS	1500	1400	1408
APOLLOHOSP	8000	7600	7724
ASIANPAINT	2500	2300	2365
AXISBANK	1200	1200	1192
BAJAJ-AUTO	9000	8800	8930
BAJAJFINSV	2080	1800	2044
BAJFINANCE	1100	1000	1022
BEL	420	400	413
BHARTIARTL	2000	1900	1940
CIPLA	1600	1500	1522
COALINDIA	395	450	387
DRREDDY	1320	1200	1254
EICHERMOT	7000	6200	6992
ETERNAL	320	320	339
GRASIM	2900	2700	2823
HCLTECH	1500	1400	1429
HDFCBANK	1000	900	986
HDFCLIFE	800	760	759
HINDALCO	800	750	771
HINDUNILVR	2600	2500	2530
ICICIBANK	1400	1400	1381
INDIGO	6000	5500	5678
INFY	1500	1500	1452
ITC	410	400	402

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	320	300	312
JSWSTEEL	1300	1100	1163
KOTAKBANK	2100	2100	2138
LT	3800	3600	3751
M&M	3500	3400	3509
MARUTI	17000	15000	16168
MAXHEALTH	1200	1060	1134
NESTLEIND	1200	1180	1183
NTPC	345	380	340
ONGC	250	240	247
POWERGRID	300	290	291
RELIANCE	1400	1400	1391
SBILIFE	1800	1740	1789
SBIN	880	870	869
SHRIRAMFIN	700	660	669
SUNPHARMA	1680	1600	1659
TATACONSUM	1150	1100	1126
TATAMOTORS	800	700	701
TATASTEEL	180	165	172
TCS	3000	2900	2979
TECHM	1500	1400	1434
TITAN	3500	3400	3429
TRENT	5500	4600	4711
ULTRACEMCO	13000	12000	12228
WIPRO	250	240	242

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
RBLBANK	91351468	125069600	Ban	137%
SAMMAANCAP	122326971	160458800	4658618	131%
HFCL	147979599	173382450	23840990	117%
SAIL	216861410	241453100	32250902	111%
IDEA	8713529091	9379306875	1871524558	108%
BANDHANBNK	142752962	145458000	40019560	102%
LICHSGFIN	45183075	44697000	11712669	99%
PNB	447910372	442808000	161808467	99%
NATIONALUM	134225816	131996250	43810754	98%
CROMPTON	81400589	74991600	26418853	92%
TITAGARH	12028036	10970700	4627869	91%
TATAELXSI	4309631	3915700	1290125	91%
KALYANKJIL	57552009	50986775	23060444	89%
CANBK	504315430	446654250	189471034	89%
IRCTC	30082783	26566750	13627283	88%
ADANIENT	30040977	26396100	13639776	88%
NMDC	517037525	442381500	201773170	86%
CONCOR	48077012	40606250	20154770	84%
DLF	83667734	68254725	36237795	82%
INDUSINDBK	93805784	75702900	34668517	81%
IDFCFIRSTB	761294821	606362400	325662672	80%
ABCAPITAL	122316423	97216000	45696329	79%
PATANJALI	50840137	39496500	15616951	78%
LTF	126777205	97847198	68253977	77%
BANKBARODA	257509827	198253575	109426938	77%
PETRONET	93668136	71947800	46775120	77%
ANGELONE	9647634	7281750	5190684	75%
PNBHOUSING	28062406	20965100	11407174	75%
IEX	133395043	96273750	72492199	72%
TATAMOTORS	284575867	205248000	206517829	72%
IREDA	119011160	83614200	71933151	70%
WIPRO	292948819	203742000	145365943	70%
BIOCON	90981174	62790000	45696142	69%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
PGEL	23897684	16365300	13131331	68%
SBICARD	39583537	27095200	20603877	68%
EXIDEIND	68856800	46274400	34865432	67%
RECLTD	187084550	125118300	98086121	67%
BDL	13786716	9080825	8543877	66%
RVNL	84941460	55115500	48920467	65%
ASTRAL	18495534	11923800	9427102	64%
HUDCO	75071250	48190650	43013718	64%
JUBLFOOD	48884739	31105000	24344252	64%
MCX	7635422	4770625	4782815	62%
JSWENERGY	80203755	49427000	37034830	62%
CDSL	26647500	16346175	17215114	61%
NBCC	154894704	94100500	85659747	61%
LAURUSLABS	58629477	35601400	35468899	61%
BSE	48385387	29367375	31679736	61%
TATAPOWER	169808198	102066950	100410594	60%
INDUSTOWER	197705578	117487000	100536322	59%
BANKINDIA	181770921	107936400	100816396	59%
MAZDOCK	11364224	6674850	7090554	59%
GODREJPROP	24082879	14036550	12855348	58%
AUOPHARMA	41977935	24428250	20234257	58%
ADANIGREEN	61877951	35707200	38016394	58%
GMRAIRPORT	534704421	307590525	293998399	58%
VEDL	255091106	144589500	143214044	57%
TATATECH	27246569	15351200	17244054	56%
UPL	82588393	45458895	45328430	55%
DABUR	89873278	49412500	56259222	55%
ASHOKLEY	409181558	224525000	257694793	55%
TRENT	33590487	18424400	22533683	55%
BHEL	169029877	91914375	100443230	54%
HINDPETRO	143933168	78142725	85548511	54%
HAL	28450886	15266100	18021711	54%
KAYNES	4667784	2472000	3166362	53%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
MOTHERSON(Bull Call Spread)	Buy	3.5	9	1.5	Positional	Open
IIFL 490 CE	Buy	13	20	9	1-2 Days	Open
RELIANCE 1390 CE	Buy	29	38	23	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com